



# THE CRYPTO DUDES NEWSLETTER

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How long will we be in  
a bear market?

## CHANDLER AND DOUG

THE CRYPTO DUDES



### CHANDLER DOVE

"Cryptocurrency will forever fundamentally change the way we think about and interact with money."

-Chandler, The Pragmatist



### DOUG SHULTZ

"I believe as more specialized niches adopt cryptocurrency, individual coins will find their place in the market."

-Doug, The Dreamer

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## How long will we be in a bear market?

This seems to be the question on everyone's mind right now and hopefully we can shed some light in this area. If we look at how Bitcoin has cycled over the past 2 cycles we can estimate approximately when the next cycle will begin. Of course, no one knows what the future holds, but we can certainly use this as a guide as to when we can expect the top of the market to be close next time.



You can see by this chart that this would put the next top in Bitcoin somewhere in the latter half of 2024 and perhaps even into 2025.

What's interesting to note is that we are also getting into the range where the time period starts mimicking when the last cycle bottomed. The time period between both bottoms is now approaching a similar time parameter.

Presently, we hold the thesis that Bitcoin will have a bear market rally of some fashion but ultimately bottom out much lower from here in the \$10,000 to \$14,000 range. While we do think it's possible that a bottom is formed at the current price levels, we assign a higher probability of breaking below the \$20,000 mark with the current failure of many crypto institutions and high valuations of many altcoins. This will take at least a year to work itself out of the system, which also falls in line with when we think the bear will generally be over or in the mature stages.

Of course, the thesis that we will go lower or higher depends on the stock market and what happens with company earnings in the coming months. Bitcoin still has NOT decoupled from this reality and all though people in the crypto market don't want to believe it, the Fed is still very much in control of what happens in this regard.

While we believe certain coins will have more upside than Bitcoin. All that matters at this point is what happens with Bitcoin in general, and everything else will follow. There is a lot of positive news with companies like Solana releasing their phone which makes us very bullish in the future for that token, but for now, we believe we will remain in a bear market for the foreseeable future.



# CHANDLER DOVE

## THE PRAGMATIST

My take is that cryptocurrency is a transformative tool that will change the way we interact with each other on a day-to-day basis. This not only extends to our personal everyday transactions but also business-to-business transactions.

**"CRYPTOCURRENCY WILL FOREVER CHANGE THE WAY WE THINK ABOUT AND INTERACT WITH MONEY"**

I encourage a decentralization of currency to avoid market manipulation. I also follow the philosophy that when you believe in a coin and the price drops, it's time to double down.



# DOUG SHULTZ

## THE DREAMER

I believe that crypto will be primarily used in different "spheres of influences," so to speak, for different market uses in particular niches. A coin like Diem, for instance, could be used for peer-to-peer payments. BTC continues to be used as a gold standard in the marketplace.

**"I BELIEVE AS MORE SPECIALIZED NICHEs ADOPT CRYPTOCURRENCY, INDIVIDUAL COINS WILL FIND THEIR PLACE IN THE MARKET"**

I want to own a coin that will enter the market and lead in one of these niches. Not just coins that are arbitrary, but coins that are deployed as a market solution.